

Publications:

Impact on Academia

Citations from 2002 till Feb 2019:

- **Web of Science** - ISI: **Total 804**; without self-citations 781; **h-index=10**
- **Scopus**: **Total 983**; **h-index=12**
- **Google Scholar**: **Total 2933**; **h-index=21**; **i10-index=30**

Journal Articles:

1. Cefis, E., O. Marsili, D. Rigamonti (2019), In and Out of Balance: Industry Relatedness, Learning Capabilities and Post-Acquisition Innovative Performance, forthcoming in *Journal of Management Studies*, First published on-line: 01 March 2019, <https://doi.org/10.1111/joms.12441>
2. Cefis, E., & O. Marsili (2019), Good Times, Bad Times: Innovation and Survival over the Business Cycle, forthcoming in *Industrial and Corporate Change*, First published on-line: 14 February 2019, <https://doi.org/10.1093/icc/dty072>.
3. Cefis, E., & O. Marsili (2018), Corrigendum to “Crossing the innovation threshold through mergers and acquisitions” [Res. Policy 44 (2015), 698–710], *Research Policy*, 47(9), 1870
4. Cefis, E., & D. Rigamonti (2018), A Unidirectional Measure of Industry Relatedness and its Application to Acquisitions Framework, *International Journal of Management Sciences and Business Research*, 7(9), 01-08
5. Rigamonti, D., E. Cefis, M. Meoli, S. Vismara (2016), The Effects of the Specialization of Private Equity Firms on their Exit Strategy, in *Journal of Business Finance and Accounting*, 43(9-10), 1420-1443.
6. Cefis E. and A. Triguero Cano (2016), Make, Buy or Both: The Innovation Sourcing Strategy Dilemma after M&A, *Growth and Change*, 47(2), 175-196.
7. Capasso, M, E., Cefis, and K. Frenken (2016), Spatial Differentiation in Industrial Dynamics. The Case of the Netherlands (1994 – 2005), in *Tijdschrift voor Economische en Sociale Geografie*, 107(3), 316-330
8. Cefis E., O. Marsili and D. Rigamonti (2015), Industry relatedness and post-acquisition innovative performance, *Best Paper Proceedings - Academy of Management*, 2015(1), 17260. doi:10.5465/AMBPP.2015.285
9. Cefis E., and O. Marsili (2015), Crossing the Innovation Threshold through Mergers and

Acquisitions, in *Research Policy*, 44, 698-710.

10. Frenken K., E. Cefis, E. Stam (2015), Industrial Dynamics and Clusters: a Survey, *Regional Studies*, 49(1), 10-27. (from Web of Science Core Collection. It was a "[Highly Cited Paper](#)": As of October 2016, this [highly cited paper](#) received enough citations to place it in the top 1% of the academic field of Social Sciences, general based on a highly cited threshold for the field and publication year" (Web of Science, 12 October 2016)).
11. Capasso M., E. Stam, E. Cefis (2015), Industrial Dynamics and Economic Geography, *Regional Studies*, 49(1), 5-9.
12. Capasso, M, E. Cefis, and K. Frenken (2014), On the existence of persistently outperforming firms, *Industrial and Corporate Change*, 23(4), 997-1036.
9. Capasso, M, E. Cefis, and A. Sapio (2013), Reconciling quantile autoregressions of firm size and variance–size scaling. *Small Business Economics*, 41(3), 609-632.
10. Cefis, E., and O. Marsili (2012), Going, going, gone. Exit forms and the innovative capabilities of firms, in *Research Policy*, 41(5), 795–807
11. Capasso, M, and E. Cefis (2012), Firms' Size and Variance of Growth Rates: the Effects of Data Truncation, in *Review of Industrial Organization*, 41(3), 193-205
12. Cefis, E., and O. Marsili (2011), Born to Flip. Exit Decisions of Entrepreneurial Firms in High-tech and Low-tech industries, in *Journal of Evolutionary Economics*, 21(3), 473-498.
13. Cefis, E., and O. Marsili (2011), Revolving Doors: Entrepreneurial Survival and Exit, in *Journal of Evolutionary Economics*, 21(3), 367-372.
14. Cefis, E. (2010), The Impact of M&A on Technology Sourcing Strategies, in *Economics of Innovation and New Technology*, 19(1), 27-51
15. Cefis, E., M. Ghita and A. Sabidussi (2009), Partnerships and Innovative Patterns in Small and Medium Enterprises, in *International Journal of Entrepreneurship and Small Business*, 7(4), 431-445.
16. Cefis and R. Gabriele (2009), Spatial disaggregation patterns and structural determinants of job flows: an empirical analysis, in *International Review of Applied Economics*, 23(1), 89-111
17. Cefis, E., S. Rosenkranz and U. Weitzel (2009), Effects of coordinated strategies on product and process R&D, in *Journal of Economics*, 96(3), 193-222
18. Cefis, E., O. Marsili, and H. Schenk (2009), Mergers and the Evolution of the Firm Size Distribution, in *Journal of Evolutionary Economics*, 19(1), 1-20.
19. Cefis, E., M. Ciccarelli, L. Orsenigo (2007), Testing Gibrat's Legacy: A Bayesian Approach to Study the Growth of Firms, *Structural Change and Economic Dynamics*, 18(3), 348 – 369.
20. Bottazzi, G., E. Cefis, G. Dosi, A. Secchi (2007), Invariances and Diversities in the Evolution of Manufacturing Industries, *Small Business Economics*, 29 (1-2), 137-159.
21. Cefis, E., and R. Evangelista (2007), La valutazione delle politiche per l'innovazione: un

confronto tra Italia e Paesi Bassi (The Evaluation of Innovation Policies: A Comparative Analysis between Italy and the Netherlands. With English summary.), in *L'Industria, Nuova-Serie*, 28(2), 243-264

22. Cefis, E., and O. Marsili (2006), Survivor: the Role of Innovation in Firms' Survival, *Research Policy*, 35 (5), 626-641.
23. Cefis, E., and O. Marsili (2005), A Matter of Life and Death: Innovation and Firm Survival, *Industrial and Corporate Change*, 14(6), 1167-1192.
24. Cefis, E. and M. Ciccarelli (2005), Profit Differentials and Innovation, *Economics of Innovation and New Technology*, 14(1-2), 43-61.
25. Cefis, E. (2003), Is there any Persistence in Innovative Activities?, *International Journal of Industrial Organization*, 21(4), 489-515.
26. Cefis, E. (2003), Persistence in Innovation and Profitability, *Rivista Internazionale di Scienze Sociali*, 110(1), 19-37.
27. Bottazzi, G., E. Cefis, G. Dosi (2002), Corporate Growth and Industrial Structure. Some Evidence from the Italian Manufacturing Industry, *Industrial and Corporate Change*, 11(4), 705-725.
28. Cefis, E. and L. Orsenigo (2001), The Persistence of Innovative Activities. A Cross-Countries and Cross-Sectors Comparative Analysis, *Research Policy*, 30(7), 1139-1158.
29. Cefis, E. (1990), Le origini e lo sviluppo di una nuova tecnologia nella produzione di orologi: la Waltham Watch Company, 1850-1883, *Annali di Storia dell'Impresa*, 5/6, 375-393.

Books

30. G. Graziola, E. Cefis, P. Gritti (2012) *L'industria spaziale italiana nel contesto europeo. I rendimenti degli investimenti in alta tecnologia*, Bologna: Il Mulino. (ISBN 978-88-15-15013-4)
31. M. Tozzi Fontana, E. Cefis, R. Palena, D. Valli, S. Nepoti (1992) *La Società Laterizi e l'arte del cotto a Imola*, Bologna: Il Mulino, ch.2, pp.31-139. (ISBN 88-15-04023-4)

Book chapters:

32. Cefis, E., F. Berlendis, R. Leoni (2008), "L'impresa nella teoria evolutiva", in R. Leoni (ed.), *Economia Dell'innovazione. Disegni organizzativi, pratiche lavorative e performance d'impresa*, Franco Angeli: Milano, ch. 2, pp. 37-70. (ISBN: 9878856801422)
33. Cefis, E. and O. Marsili (2006), "Innovation Premium and the Survival of Entrepreneurial firms", in E. Santarelli (ed.) *Entrepreneurship, Growth, and Innovation: The Dynamics of Firms and Industries*, Series: International Studies in Entrepreneurship, Springer, Heidelberg and New York, vol.12, ch. 9, pp.183-198. (ISBN: 0-387-28868-6)
34. Cefis, E., M. Ciccarelli, L. Orsenigo (2006), "Heterogeneity in firms' growth in the

pharmaceutical industry”, in M. Mazzucato & G. Dosi (eds.) *Knowledge Accumulation and Industry Evolution. The Case of Pharma-Biotech*, Commented by Boyan Jovanovic, Cambridge University Press, Cambridge, UK, ch.6, pp. 163-207. (ISBN-10: 0521858224 | ISBN-13: 9780521858229)

35. Bottazzi, G., E. Cefis, G. Dosi, A. Secchi (2005), “Crescita dell' Impresa e Struttura Industriale: Evidenze Empiriche sull'Industria Manifatturiera Italiana”, in D. Delli Gatti and M. Gallegatti, (eds.) *Eterogeneità degli Agenti Economici ed Interazione Sociale: Teorie e Verifiche Empiriche*, Ed. Il Mulino, Bologna, pp. 117-140 (ISBN 88-15-10246-9)
36. Cefis, E. and R. Gabriele (2004), “La creazione e distruzione dei posti di lavoro in un mercato a bassa disoccupazione”, in Enrico Zaninotto (ed.) *Dimensione d'Impresa, Demografia Industriale e Occupazione in Trentino*, Ed. Trentuno, Trento, Parte Seconda, pp. 27-79 (ISBN 88-88224-17-3)
37. Cefis, E. (2004), “Innovazione e cambiamento nella struttura industriale. L'introduzione dell'elettronica di potenza e l'Alta Velocità”, in A. Giuntini and C. Pavese (eds.), *Reti, Mobilità, Trasporti. Il Sistema Italiano tra Prospettiva Storica e Innovazione*, Ed. Franco Angeli, Milano, pp. 257-277 (ISBN 88-464-5628-9).
38. Antonicelli, P., F. Belussi, E. Cefis, E. Zaninotto (2002), “Dinamiche imprenditoriali e sviluppo locale”, in R. Camagni e E. Zaninotto (eds.), *Competitività del sistema produttivo trentino*, Ed. Trentuno, Trento, pp. 41-82 (ISBN 88-88224-04-1).
39. Cefis, E. (1995), “Innovation Technologique, Standardisation et Intégration: le Case du Train á Grand Vitesse”, in M. Merger, A. Carreras, A. Giuntini (eds.), *Les Réseaux Européens Transnationaux*. Ouest Editions, Nantes/Paris, pp. 318-336.

Ph.D. Theses

1. *Persistence in innovative activities. An empirical analysis*. Ph.D Thesis in Economics, European University Institute, Florence. Refereed by P. Geroski, S. Johansen, F. Malerba, and L. Philips. Florence, December 1999.
2. *Technological and Organizational discontinuities in the complex Systems Industry: the Case of High Speed Trains in Italy*. Ph.D. in Economic History, European University Institute, Florence. Refereed by A. Carreras, G. Dosi, R. Leboutte, L. Orsenigo, and G. Tattara. Florence, December 1995.

Working papers

- Cefis, E. and O. Marsili (2018), *Good Good Times, Bad Times: Innovation and Survival over the Business Cycle*, L.E.M. Working Paper Series n. 2018/02, Sant'Anna School of Advanced Studies, Pisa
- Cefis, E., A. Sabidussi, and H. Schenk (2007), *Do mergers of potentially dominant firms foster innovation? An empirical analysis for the manufacturing sector*, WP n. 07-20, T.C. Koopmans Institute, Utrecht School of Economics, Utrecht University, Utrecht.

- Cefis, E., M. Grondsmas, A. Sabidussi, and H. Schenk (2007), *The role of innovation in merger policy: Europe's efficiency defence versus America's innovation markets approach. Two cases*, WP n. 07-21, T.C. Koopmans Institute, Utrecht School of Economics, Utrecht University, Utrecht.
- Brusoni S., E. Cefis, L. Orsenigo (2006), *Innovate or Die? A critical Review of the Literature on Innovation and Performance*, WP 179, CESPRI, Università Bocconi, Milano.
- Cefis, E. (1999), *Innovation and Industrial Dynamics: the Case of High Speed Trains in Italy*, Quaderni del Dipartimento di Scienze Economiche, No.15/1999, University of Bergamo, Bergamo.
- Cefis, E., and G. Espa (1998), *Assessing Accuracy in Transition Probability Matrices*. Discussion Paper No.1, Dipartimento di Economia, University of Trento, Trento.
- Cefis, E., and G. Espa (1997), *Modelli di interazione spaziale: presupposti teorici e aspetti applicativi*. Working Paper No.1997-05 del CEEL (Computable and Experimental Economics Laboratory), University of Trento, Trento.
- Carreras, A., and E. Cefis (1996), *The Development of Italian Highway Network 1924-1993. A Computerized Atlas*, European University Institute Working Paper HEC No. 96/1, Florence.
- Cefis, E. (1992), *Le transizioni da un paradigma tecnologico all'altro nel settore della trazione ferroviaria in Italia*, European University Institute, Florence.

Externally commissioned/sponsored research reports

- ★ Cristini A., Cefis E., Bani E., Biffignandi S., Roncelli M. (2017), *Sharing Economy e Professioni Artigiane*, CESC, University of Bergamo (Research Report commissioned by Confartigianato, Bergamo)
- ★ Cefis, E. and P. Gritti (2009), *Le esternalità delle spese in R&D: un'analisi empirica*. In G. Graziola (ed.), *Prospettive ed effetti moltiplicativi degli investimenti nei settori ad alta tecnologia nelle economie avanzate. Con particolare riferimento al settore spaziale in Europa*, Department of Economics "Hyman P.Minsky", University of Bergamo, Bergamo (Research Report commissioned by Italian Space Agency – ASI), cap. 9, 269-319
- ★ Antonicelli, P., E. Cefis, M. Della Luca, E. Zaninotto (2002), *Politiche pubbliche per le imprese e dinamica industriale in Trentino*, (Research Report commissioned by Provincia di Trento), University of Trento, Trento.
- ★ Cefis, E., and G. Gorla (1996), *La ripartizione modale del traffico merci in Italia: un'analisi empirica*, In CESPRI - Centro Studi sui Processi di Internazionalizzazione, *Progetto Alta Velocità: gli effetti sul sistema economico*, (Research Report commissioned by FS - Ferrovie dello Stato), Bocconi University, Milan.
- ★ Cefis, E. (1994), *La deverticalizzazione delle FS e i rapporti tra committente e imprese*. In CESPRI - Centro Studi sui Processi di Internazionalizzazione, *Progetto Alta Velocità: gli effetti sul sistema economico*, (Research Report commissioned by FS - Ferrovie dello Stato), Bocconi

University, Milan.

- ★ Cefis, E. (1993), *Gli effetti sul sistema industriale*. In CESPRI - Centro Studi sui Processi di Internazionalizzazione, *Progetto Alta Velocità: gli effetti sul sistema economico*, (Research Report commissioned by FS - Ferrovie dello Stato), Bocconi University, Milan.